

NOTICE TO THE RESIDENTS OF PHASE 1 (TOWER L, M, N, P, Q, R, S, T)

1. All Home buyers of Phase 1 (Tower L, M, N, P, Q, R, S, T) who have taken possession of their flats are **residents** and liable to pay monthly - maintenance charges, electricity fixed cost and electricity units consumed every month from the date of possession.
2. All Residents are required to pay their past and current dues immediately.
3. Any settlement with the Directors / Management of Logix Infratech Private Limited, for nonpayment of maintenance and electricity dues, for any reason, is **not valid after 29.9.2022**. All residents are to pay their due amount every month.
4. The payment is to be made by the residents only in the designated Bank account opened by the Resolution Professional (RP) for the purpose, the details are as follows: **Axis Bank, Account number 922020057162992, IFSC Code UTIB0003939, Branch Gagan Vihar**
5. Any payment to any account, other than the designated account as per details in point 4 above, would not be considered as valid payment of maintenance and electricity dues, after **3rd November 2022**.
6. Any payment to any other account, after 29.9.2022 till 03.11.2022 is to be brought to the notice of the maintenance team at the site in writing, providing the details of payment – date of payment, account details to which the payment has been made and amount paid, else it would not be considered.
7. Any maintenance charges paid in advance before 29.9.2022 is required to be notified to the maintenance team at site immediately along with details of payment - amount paid, date of payment, payment proof, period for which paid.
8. Residents may pay the maintenance charges in advance; however no discount is applicable on any advance payment.
9. Residents whose electricity meters are faulty or not working or not installed are required to get their meter replaced immediately, at their own cost. They may contact the maintenance team and pay to the service provider designated for the purpose. In case the electricity consumption is not metered, their electricity services are liable to be disconnected.
10. Any deficit in the maintenance cost being incurred every month for Phase 1 is to be borne by the residents. The same is being worked out and would be notified to the residents in due course.
11. The RP is in the process of estimating the deficit in the electricity expenses (Generator rent + Diesel cost – Electricity fixed cost recovered – Electricity consumption recovered) and the means to fund the same.
12. Electricity connection from the Grid has been applied for and process for the sanction of the same is in process.

Residents are required to cooperate by paying their maintenance and electricity dues in time and so that required resources are available for the proper maintenance of the premises.

Atul Mittal
Resolution Professional
In the matter of Logix Infratech Private Limited

